Reporting 3.0 Government & Multilaterals Support Group

Mutual benefit opportunities to learn from & support the R3 Blueprints

Starting August 2017

With the release of the Reporting Blueprint and the Data Blueprint at the 4th International Reporting 3.0 Conference in May 2017, the Accounting Blueprint ready by end of 2017 and the New Business Models Blueprint ready in spring 2018, Reporting 3.0 is opening a new chapter of its development. We are offering interested governments and multilateral organizations the opportunity gain deeper insights into next-generation disclosure approaches by supporting the dissemination of the Reporting 3.0 Blueprints.

What is the Government & Multilaterals Support Group?

- **Governments** in every country are charged with advancing the achievement of sustainability through legislation & regulation, fiscal & non-fiscal incentives, and programs that connect national sustainability strategies with industries, habitats, and organizations in their domains. The UN and G20 represent avenues for engaging in national and international sustainability initiatives, but these programs have limits of effectiveness and sometime lack sufficient ambition to transcend mere “survival” and instead set higher sights on thriving.

- **Multilateral organizations** primarily support global policy-making and economic system design. They have an important role to play in greasing the wheels of global market dynamics. Sustainability becomes an increasingly important precondition of their actions, as some actors question whether multilaterals enhance or detract from sustainability. They need to ask themselves the same questions as governments about the effectiveness of their support role.

- **Reporting 3.0** is developing Blueprints in the areas of principles-based reporting, accounting, data and new business models for a green, inclusive & open economy. These four pillars of its ‘work ecosystem’ define the minimally necessary starting points to arrive at what’s needed: a seamless flow of data and information on the micro level (corporations), meso level (industries & habitats) and the macro level (our global economic and financial system).

- Governments and multilateral organizations are interested in an effective use of their resources and have supported initiatives around global policy making, governance, reporting, and specific additional initiatives and networks (e.g. around various capitals, like natural capital and social capital). They also support not-for-profit organizations in various sectors.

- The Government & Multilaterals Support Group of Reporting 3.0 will specifically help Reporting 3.0 through institutional and project-based financial support, while offering learning how to best make use of Reporting 3.0’s Recommendations to increase the effectiveness of support to other initiatives, networks and programs through the systemic approach of Reporting 3.0.
What are we expecting from the Government & Multilaterals Support Group?

- Governments (represented through one or various Ministries) and Multilateral Organizations support Reporting 3.0 financially for a minimal period of 3 years and through an amount that can vary between 100.000 and 300.000 Euros per year. This will help Reporting 3.0 to build its institutional foundation and develop its self-sustaining business model.
- After three years an assessment will be held about the need and possibility to prolong the funding as per remaining needs to support self-sustenance. A prolongation will minimally cover 1 year, but could also be discussed for longer.
- Participants will strive to actively be involved in Reporting 3.0 projects to ensure best use of the work carried out for their own implementation since Reporting 3.0 makes specific Recommendations for governments and multilateral institutions.
- Alternatively, Reporting 3.0 is working on an endowment fund structure, allowing individuals, corporations and governments / multilaterals to donate a monetary stock for a certain amount of years, whilst Reporting 3.0 benefits from the interest / dividends of such an endowment as a contribution to its institutional funding.

What can the Government & Multilaterals Support Group expect from Reporting 3.0?

- Reporting 3.0 can serve as a compass and map about the most effective ways to support the triggers for transformational change towards a green, inclusive and open economy. Through the support of the government & multilaterals support group Reporting 3.0 can work on further drilling down into tooling that optimizes this function of the Reporting 3.0 work ecosystem. This is in the general interest of governments and multilaterals, as they can improve their support allocation more effectively.
- Specific focus will be concentrated on how governments and multilateral organizations can implement and thereby boost the effectiveness of Reporting 3.0’s Blueprint Recommendations in their very own programs (outside impact), but also how to walk the talk internally (inside impact). Reporting 3.0 envisages awareness-raising, training, implementation roundtables specifically for the participants of this program that can be used to increase the impact of governments and multilaterals.
- Furthermore, participants of the Government & Multilaterals Support Group are invited to join the Beta Testing Program, the Advocation Partners Program and the Academic Alliance through individual subject matter experts. At a later stage, an Investor Alliance may follow. It is our experience that such cross-pollination creates better understanding and increases effectiveness of programs offered by governments and multilaterals.

Impact of the program

The Reporting 3.0 work ecosystem promises to unstick inefficiencies through its unique and innovative work process. Imagine a world in which a design of a green, inclusive and open economy unites all necessary constituencies and rightsholders in an organized process delivering information that feeds success measurement on the micro, meso and macro level. Reporting 3.0 delivers the structure and web of connections that will ensure governments and multilaterals deliver a highly effective program of support. The journey has just begun to reach this new quality of collaboration.

Contact

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