Reporting 3.0 Test Labs

An Incubator and Accelerator for Piloting and Cross-Pollinating Transformative Practices and Models

Reporting 3.0 fulfills an R&D function for the reporting field as a lever for broader systems change. It catalyzes extensive collaborative research and innovation into the next generation of reporting and transformation. We focus on the triggers transforming economic and business ecosystems as an answer to the need for consolidation, convergence, innovation and acceleration in fragmented markets. Hence, Reporting 3.0 serves as a neutral, pre-competitive, and market-making platform that delivers research, recommendations and tools for the global common good. Building on our existing and new Blueprints, Transformation Journey Program (TJP), and Global Thresholds & Allocation Council (GTAC), Test Labs fulfill an incubation and cross-fertilization function. Test Labs will pick up emerging ideas and trends to vet and, if promising, nurture into new transformative practices and models. Outcomes of Test Labs will be integrated into the Transformation Journey Program, Global Thresholds & Allocations Council, and future (and updated older) Blueprints.
Areas for further development

Reporting 3.0 has identified a set of areas that warrant attention for development of Blueprint Recommendations to be integrated into the core strategies of its various constituencies:

- **Digitization**: Big Data, Artificial Intelligence / Machine Learning, Internet of Things, and Distributed Ledger Technology (Blockchain / Holochain) all carry significant implications for implementing (or obstructing) Reporting 3.0 Blueprint Recommendations.
- **Leadership**: Shifting the worldviews and mindsets of leaders sits atop Donella Meadows “Leverage Points”. What are the best methodologies for this as it is one of the biggest challenges for scalability and advocacy as recommended by Reporting 3.0.
- **Regeneration**: While the regeneration “meme” is gaining traction, it risks the fate of the term “sustainability” in being diluted / co-opted, warranting development of a disciplined definition.
- **The Promise of the Commons**: The ‘tragedy of the commons’ is a long-known dilemma that economic theory has not solved, reducing current capitalism to a one-dimensional discipline. Further integration of the Commons is necessary in the journey towards Multi-capitalism.
- **Risk Management**: At the micro and meso scales, the scopes of Enterprise Risk and Portfolio Risk are being expanded to encompass ESG, but gaps remain to encompass Systemic Risk and Existential Risk on the macro scale, and Career Risk on the nano scale.
- **Governance**: Corporate Governance Codes mostly react to upcoming topics of sustainability. This has lead to an ESG Push, whereas in the view of Reporting 3.0 a ‘GSE Pull’ is necessary. This would better explore the full potential of governance.
- **Education**: In addition to shortcomings in managing economic and ecological systems, Reporting 3.0 identifies similar shortcomings in educational systems (dubbed the ‘Triple-E Failure’). Education focused on delivering System Value needs new life breathed into it.
- **Fiduciary Duty**: Profit maximization, short-termism, and shareholder primacy have hijacked most interpretations of fiduciary duty, requiring a fundamental reorientation of the term toward long-term, sustainable system value creation.
- **Communication**: Reporting 3.0’s theory of change, the language the Blueprints and the narrative for the transformation touches mental stereotypes and mindsets. There is a need to experiment how to best ‘tell the story’.

Process & Funding

Reporting 3.0 is inviting expressions of interest for further cross-cutting research and testing through specific ‘calls for participation’. The Test Labs function as a 1-year project with Working Groups composed of 10-15 subject matter experts who meet 2-3 times. A standard project budget of 100,000 Euros ensures professional project management, literature research, meetings and online dialogues. Reporting 3.0 is approaching foundations, corporations, and other expert organizations to contribute financially and in-kind.

Outcome

The project will produce a repository of literature, Exposure Drafts (for Working Group and Online Dialogue feedback) and a final report as a freely available resource on Reporting 3.0’s website.

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